

Acute Hospital Financial Performance Trends

Hospital	City/Town	County	Hospital Type	Fiscal Year End	Number of Months Data
Shriners Hospitals for Children - Springfield	Springfield, MA	Hampden	Specialty Hospital	12/31/15	12

Financial Performance Indicators	FY11	FY12	FY13	FY14	FY15	MA Industry Median FY15	North East US Median FY14
PROFITABILITY							
Operating Margin				-47.4%	-67.7%	3.0%	2.2%
Non-Operating Margin				0.0%	67.4%	0.1%	0.1%
Total Margin				36.5%	-0.3%	3.7%	3.1%
Operating Surplus (Loss)				(\$14,477,589)	(\$11,663,358)	--	--
Total Surplus (Loss)				\$11,140,411	(\$58,712)	--	--
LIQUIDITY							
Current Ratio				0.9	1.4	1.6	1.6
Days in Accounts Receivable				95	46	38	49
Average Payment Period				44	23	58	64
SOLVENCY/CAPITAL STRUCTURE							
Debt Service Coverage (Total) ¹				--	--	5.7	4.4
Cash Flow to Total Debt				577.8%	121.4%	20.5%	12.4%
Equity Financing				86.4%	93.1%	47.4%	46.6%
OTHER							
Total Net Assets				\$13,733,203	\$13,674,369	--	--
Assets Whose Use is Limited				\$0	\$0	--	--
Net Patient Service Revenue				\$4,814,011	\$5,527,098	--	--

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

¹ A blank Debt Service Coverage Ratio indicates a facility with no current long term debt or interest in the period covered.